

Letter of Authorization

Please complete if the type of account in Section 1 is different than that in Section 2.

To Southwest Securities, Inc.:

I hereby authorize the following transfer of assets:

TRANSFER FROM:

Delivering Firm: _____

Account Number: _____

Account Title: _____

TRANSFER TO:

SWST Account Number: _____

Account Title: _____

Investment Representative's Name: _____ Office #: _____ Rep #: _____

I understand this transfer constitutes a change in the ownership of the assets and that the new registered account holders will have exclusive rights to the assets.

All authorized signers on the account being transferred are required to sign.

Sincerely,

X _____ **X** _____
 Applicant's Signature Date Co-Applicant's Signature Date

IMPORTANT: Completion of this form does not guarantee acceptance by delivering firm. Please contact the firm you are transferring your account from as indicated in Section 2 to confirm acceptance of the Letter of Authorization.

! Did You . . .

- Include a copy of your most recent transferring account statement with your account name clearly shown?
- Complete Sections 1 and 2 in full?
- Make sure that the type of account in Section 1 matches the type of account in Section 2? (If not, please fill out the Letter of Authorization.)
- Complete the appropriate boxes in Section 3?
- Sign in Section 5 if you are an account holder or trustee?
- Know to allow 3-6 weeks for your transfer to be completed. Time required to complete your transfer is influenced by industry rules and regulations.

FOR BROKER USE ONLY

Receiving Firm Information

Name and Address
 Southwest Securities, Inc.
 1201 Elm Street, Suite 3500
 Dallas, TX 75270-2180

Tax ID Number
 75-1382137

Fax Number
 (214) 859-1828

Delivery Instructions

All deliveries MUST include client name and SWS account number.

Depository Trust Company

DTC Clearing Number: 0279

Dividend Reinvestment or Close-End Mutual Funds

Transfer all full shares. Liquidate Fractions and send a check.

Option Instructions

OCC# 0279

ACAT Physical Delivery of Securities

NSCC Window #279 or
 Southwest Securities, Inc.
 Attn: Dealer Department
 100 Broadway, 9th Floor
 New York, NY 10005

Foreign Clearance Instructions

Merrill Lynch FAO Southwest Securities, Inc. # 64U80279

Fed Wired Funds

JP Morgan Chase Bank, N.A.
 601 Travis St., 18th Floor, TX2-C095
 Houston, TX 77002
 ABA # 021000021
 Southwest Securities, Inc.
 A/C 08805076955
 FFC: Name & AC# _____
 Attention: _____

Checks

Southwest Securities, Inc.
 Attn: Receipts Department
 REF: Account Number
 1201 Elm Street, Suite 3500
 Dallas, TX 75270

Physical Delivery of Securities

Southwest Securities, Inc.
 Attn: Stock Transfer Department
 REF: AC# _____
 1201 Elm Street, Suite 3500
 Dallas, TX 75270-2180

Mutual Funds Registration

Southwest Securities, Inc.
 FBO AC# _____
 P. O. Box 509002
 Dallas, TX 75250

International Wires

Same Above Instructions and add
 SWIFT address: CHASUS33TEX

Fed-Entry Securities

JPMCHASE/SOUTHWEST
 ABA #021000021

Letter of Acceptance

To the prior trustee: Please be advised that Southwest Securities, Inc. does hereby accept appointment as successor custodian.

X _____
 Successor Custodian Authorized Signature Date Investment Representative's Name Rep # Office #